

TRUTH-IN-SAVINGS DISCLOSURE

LAST DIVIDEND DECLARATION DATE: 09/11/23

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

| ACCOUNT TYPE | DIVIDENDS | | | | BALANCE REQUIREMENTS | | | | ACCOUNT LIMITATIONS |
|--|--|-------------------------|-----------------------|-----------------------|-------------------------------|---|--|--|--|
| | Dividend Rate/ Annual Percentage Yield (APY) | Dividends Compounded | Dividends Credited | Dividend Period | Minimum Opening Deposit | Minimum Balance to Avoid a Service Fee | Minimum Balance to Earn the Stated APY | Balance Method to Calculate Dividends | |
| Primary Savings \$0.00 to \$4,000.00 \$4,000.01 or greater | 0.100 / 0.10 0.200 / 0.10- 0.20 | Monthly | Monthly | Monthly (Calendar) | \$5.00 | — | — | Daily Balance | — |
| IRA Savings \$0.00 to \$25,000.00 \$25,000.01 to \$50,000.00 \$50,000.01 to \$100,000.00 \$100,000.01 or greater | 0.300 / 0.30 0.400 / 0.30- 0.35 0.500 / 0.35- 0.43 0.600 / 0.43- 0.59 | Monthly | Monthly | Monthly (Calendar) | — | — | — | Daily Balance | — |
| Holiday Club | 0.100 / 0.12 | Monthly | Monthly | Monthly (Calendar) | — | — | — | Daily Balance | Account withdrawal limitations apply. |
| Special Savings | 0.200 / 0.24 | Monthly | Monthly | Monthly (Calendar) | — | — | — | Daily Balance | — |
| Money Market \$5,000.00 to \$25,000.00 \$25,000.01 to \$50,000.00 \$50,000.01 to \$100,000.00 \$100,000.01 to \$200,000.00 200,000.01 or greater | 0.600 / 0.60 0.800 / 0.60- 0.70 1.000 / 0.70- 0.85 1.200 / 0.85- 1.03 1.400 / 1.03- 1.37 | Monthly | Monthly | Monthly (Calendar) | \$5,000.00 | — | \$5,000.00 | Daily Balance | — |
| Jumbo Money Market \$5,000.00 to \$200,000.00 \$200,000.01 or greater | 0.600 / 0.60 2.250 / 2.27 | Monthly | Monthly | Monthly (Calendar) | \$5,000.00 | — | \$5,000.00 | Daily Balance | — |
| EZ Saver Savings | 0.100 / 0.12 | Monthly | Monthly | Monthly (Calendar) | — | — | — | Daily Balance | — |
| Sidekick Savings and Sidekick IRA Savings | 3.250 / 3.29 | Monthly | Monthly | Monthly (Calendar) | — | — | — | Daily Balance | Account transfer and deposit limitations apply. |
| Premium Checking | 0.100 / 0.12 | Monthly | Monthly | Monthly (Calendar) | — | — | — | Daily Balance | — |
| Free Checking | — | — | — | — | — | — | — | — | — |
| New Beginnings Checking | — | — | — | — | — | — | — | — | — |
| Dividend +Plus Checking Requirements met (see Section 1)* Requirements not met (see Section 1)* | 2.000 / 2.02 0.100 / 0.10 0.100 / 0.10 | Monthly | Monthly | Monthly (Calendar) | — | — | — | Average Daily Balance | — |

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Primary Savings, IRA Savings, Holiday Club, Special Savings, Money Market, Jumbo Money Market, and Premium Checking accounts, the dividend rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. For EZ Saver Savings, Sidekick Savings, Sidekick IRA Savings, and Dividend +Plus Checking accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule. Primary Savings, IRA Savings, and Money Market accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. Each dividend rate will apply only to that portion of the account balance within each balance range. Jumbo Money Market accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. *The Dividend +Plus Checking account is a Tiered Rate account. If your Average Daily Balance is from \$500.00 to \$25,000.00 and you meet all of the following minimum service requirements during the calendar month, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply: 1) you have a minimum of \$250.00 in debit card purchases that clear and post to your Dividend +Plus Checking account (ATM withdrawals do not apply); 2) you have at least one (1) completed Bill Payment transaction from your Dividend +Plus Checking account; and 3) you receive an electronic statement. If your Average Daily Balance is greater than \$25,000.00 and you meet all of the minimum service requirements, the second Dividend Rate and range of Annual Percentage Yields listed for this account will apply. Each rate will apply only to that portion of the account balance within each balance range. If you do not meet all of the minimum service requirements during a calendar month, the third

Dividend Rate and Annual Percentage Yield listed for this account will apply to the entire balance in the account.

2. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. ACCRUAL OF DIVIDENDS — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

5. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Primary Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Money Market and Jumbo Money Market accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

6. ACCOUNT LIMITATIONS — For Holiday Club accounts, the entire balance will be transferred to another account of yours on or after October 1 and the account will remain open. If you withdraw from your Holiday Club account, you will be charged a fee as disclosed in the Schedule of Fees and Charges. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For EZ Saver Savings accounts, ATM/Debit transactions and ACH deposit and withdrawals are not permitted on this account. Funds in

your EZ Saver Savings account cannot be used as overdraft protection for any other checking account. For Sidekick Savings and Sidekick IRA Savings, deposits are only permitted by the transfer of funds from a maturing Erie Federal Credit Union Share Certificate or IRA Share Certificate account within 10 days from certificate maturity. For Primary Savings, IRA Savings, Special Savings, Money Market, Jumbo Money Market, Premium Checking, Free Checking, New Beginnings Checking, and Dividend +Plus Checking accounts, no account limitations apply.

7. FEES FOR OVERDRAWING ACCOUNTS — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

8. BONUS. For EZ Saver Savings accounts, you may be eligible for a bonus through the EZ Saver Debit Card Match Program. Please refer to the "Account Specifications" section for details regarding the program features and limitations.

9. ACCOUNT SPECIFICATIONS.

EZ Saver Debit Card Round-Up Savings Program:

a. When you enroll in the EZ Saver Debit Card Round-Up Program the Erie Federal Credit Union (Credit Union) will round-up the amount of any debit card purchases

associated with your checking account to the next whole dollar amount, and transfer the amount in excess of the purchase amount from your checking account to your EZ Saver Savings Account.

b. The Credit Union will aggregate the rounded up amounts from purchases that post to your checking account each business day and make a single transfer (Daily EZ Saver) at the end of the business day. If on a business day you do not have sufficient available funds in your checking account, or if any transaction has overdrawn your checking account, the credit union will not round up purchases posted on that business day and will cancel the daily round-up transfer for that day.

c. If your debit card purchase is subsequently cancelled or reversed, such as a returned purchase, the corresponding daily round-up transfer will remain in your EZ Saver Savings Account. Credit transactions or adjustment transactions will not be rounded-up.

d. The Credit Union reserves the right to cancel or modify the EZ Saver Debit Card Round-Up Savings Program at any time.

EZ Saver Debit Card Match Program:

a. The Credit Union will match 50% of the daily round-up transfers that posted to the EZ Saver Savings Account in the first 30 days following the initial qualifying debit card transaction posted to your checking account after enrollment.

b. After the initial 30 day period described above, the Credit Union will match 5% of the daily round-up transfers that posted to the EZ Saver Savings Account.

c. To receive the Credit Union match ("EZ Saver Match"), you must be enrolled in the EZ Saver Debit Card Round-Up Savings Program and enrolled in EZ e-Statements.

d. The CU match amount will be credited to the EZ Saver Savings Account at the end of each calendar month based on the accumulated round-up contributions for that calendar month or the balance in the account at the end of the calendar month, whichever is less.

e. The annual cap on the CU match amount is \$300.00.

f. If required, the annual amount of the CU match will be reported to the IRS on Form 1099-MISC.

g. The Credit Union reserves the right to cancel or modify the EZ Saver Debit Card Match Program at any time.

h. If you close your EZ Saver Savings Account before the CU match amount is posted to the EZ Saver Savings Account, you will not receive the CU match for that calendar month.

New Beginnings Checking Account Parameters

a. Monthly service fee (see Schedule of Fees and Charges).

b. Free checks with direct deposit.

c. When ordering checks, member must deposit the amount of the check order into their New Beginnings Checking Account and the Credit Union will place a hold on this amount until the check order charge has posted to the account.

d. No starter checks.

e. No debit card access.

f. ATM card access only.

g. No ATM deposits.

h. No free foreign ATM transactions.

i. Extended hold will be placed on all checks except for government issued and verified payroll checks.

j. No Courtesy Pay (default overdraft service).

k. Must sign up for EZ e-Statements.

l. Account will be closed after three NSF items of any type over a 30 day period.

m. After 6 months, qualified members can upgrade checking account to any other Credit Union offered checking product.

10. RATES — The rates provided in or with this Rate Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

11. FEES — See separate Schedule of Fees and Charges for a listing of fees and charges applicable to your account(s).

