



Erie Federal Credit Union Celebrates 85th Anniversary

Erie, PA (June 10, 2021) — Erie Federal Credit Union (Erie FCU) celebrates its 85th anniversary this month. To celebrate, the Credit Union is hosting a variety of anniversary events for its members and employees.

The former Erie School Employees Federal Credit Union was chartered in June of 1936, at the height of the Great depression, by a group of ten (10) educators who met at the Ford Hotel in downtown Erie, PA. The credit union began with 46 members and \$241 in deposits and one loan for \$50. The credit union's first official office was on the second floor of the Public Library located at 27 South Park Row along with the Erie School District office. From these humble roots, Erie FCU has grown to become Northwestern PA's largest Credit Union.

“The initial deposits of our member-owners were utilized, in part, to provide small dollar loans to assist our members during those tough economic times,” says Brian Waugaman, CEO of Erie FCU. “Eighty-five (85) years later, we’re still operating under the same credit union philosophy of “people helping people” and being there when our members and the community need us most”.

In 2003, the credit union was granted a community charter so it could serve all of Erie County. 2003 was also the year the credit union completed several mergers and changed its name to Erie Federal Credit Union.

Waugaman added, “We want to thank our members for trusting us with their personal finances for the past 85 years. Erie FCU truly represents a real alternative to traditional banking. As a not-for-profit cooperative, proceeds are returned to members through competitive rates, low fees and enhanced products and services.”

For more information, contact Tom Brennan, CMO at (814) 825-2436 ext. 1020.

About Erie Federal Credit Union

Since its inception in 1936, Erie Federal Credit Union, has been serving its members in and around the Erie, Pennsylvania area with exceptional financial products. Erie FCU has grown its membership to 67,000 with assets of more than \$720 million. They have over 180 employees with a corporate office and nine branch locations. As a full-service, federally insured credit union, anyone that lives, works, worships, or attends school in Erie or Crawford County, PA is eligible to join. Erie FCU is an Equal Housing Lender.