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## **Erie Federal Credit Union and Erie Times Federal Credit Union Complete Merger**

**Erie, PA – January 3, 2022** – Erie Federal Credit Union (Erie FCU) and Erie Times Federal Credit Union (ETFCU) are pleased to announce that the merger between the two organizations has been successfully completed as of January 1, 2022.

In addition to approval from both Boards, the merger also received the approval of ETFCU's members, as well as the required federal regulatory agencies. The merger will expand Erie FCU's presence in Northwest Pennsylvania, as well as offer new members additional financial solutions. The current ETFCU branch is now closed.

"We're very excited to welcome the members of Erie Times FCU to the Erie FCU family", said Brian Waugaman, CEO of Erie FCU. "Employees of both credit unions have been working together for many months to make this transition as seamless as possible. It is our goal to expand our service area and capacity in order to meet the needs of our current and future membership."

The merger will provide Erie Times FCU members with a wider range of financial products, technology and services, more branch locations as well as a service/call center with expanded hours and much more.

As a member-owned financial cooperative, Erie Federal Credit Union's mission is to responsibly deliver financial solutions that meet the needs of our community. “Erie FCU continues to be a great alternative to other financial institutions, offering competitive financial products, services and rates with a focus on supporting the communities we serve,” Waugaman added.

For more information on the merger, visit [www.eriefcu.org/news/erie-fcu-erie-times-fcu-merger-resource-center](http://www.eriefcu.org/news/erie-fcu-erie-times-fcu-merger-resource-center)

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### ***About Erie Federal Credit Union***

Post-merger, Erie FCU will remain at nine Erie area branch offices with total assets exceeding \$718 million and membership over 68,000. Erie FCU remains northwestern Pennsylvania’s largest credit union. Erie FCU and Erie Times FCU have a long and storied tradition of providing exceptional, personalized service to their members. Erie Times Federal Credit Union was federally chartered in 1935 by the employees of Erie Times News.