



Patronage Bonus Program Disclosure

Erie Federal Credit Union is a not-for-profit member-owned financial institution operating for the benefit of our members. Our members are a very important part of our success, and to thank you for your continued loyalty, we created the Patronage Bonus Program. The Patronage Bonus Program was developed to distribute an equitable bonus back to our members based on their individual account relationship and usage of Erie Federal Credit Union products and services over the past calendar year.

Any active member in good standing, on December 31st of the year a Patronage Bonus is declared, is eligible to receive a share of the Patronage Bonus.

To be eligible for the Patronage Bonus as an active member in good standing you must:

- be an active member of record as of December 31, 2019
- have at least \$5.00 in your primary savings account
- not have a negative deposit account balance greater than 30 days
- not have a delinquent loan account balance greater than 30 days
- not have previously caused the credit union a financial loss of any kind

The account must remain open through January 31, 2020 in order to receive the 2019 Patronage Bonus.

The Patronage Bonus will be deposited to the primary member's primary savings account in January 2020. Only eligible primary members receive the Patronage Bonus. Joint owners do not receive a separate Patronage Bonus.

Eligible members:

- Earn 0.0645% (0.000645) on Average Daily Deposit Balance between 1/1/2019 and 12/31/2019.¹
- Earn 0.0645% (0.000645) on Average Daily Loan Balance between 1/1/2019 and 12/31/2019.²
- Earn 0.0645% (0.000645) on Average Daily Mortgage Balance between 1/1/2019 and 12/31/2019.³
- Earn \$100 for an Active Member Business Lending Relationship⁴
- Earn \$10 for an Active Erie Advisors* Relationship⁵
- Earn \$5 for an Active Mastercard® Relationship⁶
- Earn \$5 for an Active Debit Mastercard® Relationship⁷
- Earn \$1 for an Active EZ Money Manager or EZ Phone Relationship⁸
- Earn \$1 for an Active EZ e-Statements Relationship⁹

Erie Federal Credit Union reserves the right to modify and/or cancel the Patronage Bonus Program at any time. No member should have a reasonable expectation that a Patronage Bonus will be paid in any year, or that the terms will remain the same from year to year.

** Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members. **Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution.** CUNA Brokerage Services, Inc., is a registered broker/dealer in all fifty states of the United States of America.*

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, A U.S. Government Agency. Individual Retirement Accounts are separately insured up to \$250,000 by the NCUA.

¹ Average Daily Deposit Balance: Defined as the sum of the average daily balances of all open deposit products on an account between 1/1/2019 and 12/31/2019. Excludes Erie Advisors* investment services relationships.

² Average Daily Loan Balance: Defined as the sum of the average daily balances of all open loan products on an account between 1/1/2019 and 12/31/2019. Excludes Member Business, Mortgage, Student, FreshStart, Better Choice, Repayment, CD Secured and Share Secured loans.

³ Average Daily Mortgage Balance: Defined as the sum of the average daily balances of all open mortgage products on an account between 1/1/2019 and 12/31/2019. Maximum bonus not to exceed \$50 per account.

⁴ Active Member Business Lending Relationship: Defined as account having one or more open member business loans with Member Business Lending as of 12/31/2019. To qualify, member business loans, including lines of credit, must have transaction activity between 1/1/2019 and 12/31/2019 and not be more than 30 days delinquent. Maximum bonus not to exceed \$100 per account.

⁵ Active Erie Advisors* Relationship: Defined as account having active investment services relationship with Erie Advisors* as of 12/31/2019. Maximum bonus not to exceed \$10 per account.

⁶ Active Mastercard® Relationship: Defined as account having at least one active Mastercard® as of 12/31/2019 with a 12/31/2019 statement balance greater than \$0 OR at least one purchase between 10/1/2019 and 12/31/2019. Maximum bonus not to exceed \$5 per account.

⁷ Active Debit Mastercard® Relationship: Defined as account having at least one active Debit Mastercard® as of 12/31/2019 and maintaining an average monthly debit card spend of \$100 or more between 1/1/2019 and 12/31/2019. Maximum bonus not to exceed \$5 per account.

⁸ Active EZ Money Manager or EZ Phone Relationship: Defined as account having at least one successful login from EZ Money Manager or EZ Phone between 7/1/2019 and 12/31/2019. Maximum bonus not to exceed \$1 per account.

⁹ Active EZ e-Statements Relationship: Defined as account having elected to receive electronic member account statements as of 12/31/2019. Maximum bonus not to exceed \$1 per account.

All Patronage Bonus earned from Average Daily Deposit Balance will be reported on IRS Form 1099-INT for 2020.

All Patronage Non-Deposit Relationship Bonus earned from Average Daily Loan Balance, Average Daily Mortgage Balance, Member Business Lending, Erie Advisors*, Mastercard®, Debit Mastercard®, EZ Money Manager, EZ Phone and EZ e-Statements relationships are calculated based on relationships as of 12/31/2019 and will be reported on IRS Form 1099-MISC for 2020 if \$600 or more is accumulated for the year.

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