

Business Credit Card Application



CU Teller # for Referral: _____

IMPORTANT INFORMATION ABOUT PROCEDURES FOR APPLYING FOR A LOAN

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person or business that opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, if applicable, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Credit Limit Requested: _____ Anticipated Monthly Purchase Volume: _____

Applicant/Individual Information

Business/Individual Name	Business Tax ID Number (EIN)	Number of Years in Business	State
DBA Name(s)		Annual Gross Sales/Revenues	
Nature of Business		Number of Employees	
Contact Name	Title	Primary Contact Number	
Type of Organization: <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Association <input type="checkbox"/> Non-Profit <input type="checkbox"/> Other:			

Guarantor

Name		Employer Name		Employer Contact Number
SSN/TIN Number	Driver's License Number/State	Issuance Date	Expiration Date	Date of Birth
Primary Contact Number		Secondary Contact Number		Email Address
Physical Address		Mailing Address		
COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (Single - Divorced - Widowed)		ID VERIFICATION:		Annual Gross Income

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Name		Employer Name		Employer Contact Number
SSN/TIN Number	Driver's License Number/State	Issuance Date	Expiration Date	Date of Birth
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COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE: <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (Single - Divorced - Widowed)		ID VERIFICATION:		Annual Gross Income

Cardholders

Name	Statement Address & Contact Number	Credit Limit
		\$
		\$
		\$
		\$
		\$
		\$

**Individuals who receive cards, if additional cards are needed, please attach spreadsheet.

Application continued on reverse side

Return Application to Erie Federal Credit Union (3503 Peach Street, Erie PA 16508). Thank you.

Financial Information The following financial documents should be submitted with this application for requests over \$15,000, for Start-up requests, and requests for Non-Profit Organizations

ITEMS NEEDED TO PROCESS YOUR APPLICATION

- Year-to-Date Income Statement (Profit & Loss) & Balance Sheet
- 2 years Business Financial Statements and/or Tax Returns
- 2 Years Personal Tax Returns of All Owners
- Business Formation Documents including EIN Certificate
- Business Account with Erie Federal Credit Union (for Borrowing Entity)

****IF BUSINESS IS LESS THAN 3 YEARS OLD (START-UP REQUEST)**

- Business Plan with Cash Flow Projections Required

****IF BUSINESS IS A NON-PROFIT ORGANIZATION/CORPORATION**

- Meeting Minutes on Company Letterhead Approving the Borrowing Request

Note: Additional information may be requested at time of application and/or during an annual review.

State Law Notices

OHIO RESIDENTS ONLY: The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

WISCONSIN RESIDENTS ONLY: Please sign if you are not applying for this account or loan with your spouse. The credit being applied for, if granted, will be incurred in the interest of the marriage or family of the undersigned.

X _____
SIGNATURE FOR WISCONSIN RESIDENTS ONLY DATE

Signatures

You certify that everything you have stated in this application is correct to the best of your knowledge and that the above information is an accurate listing of your financial position. If there are any important changes you will notify us in writing immediately. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, increase, renewal, extension or collection of the credit received. You understand that the Credit Union will rely on the information in this application and your credit report to make its decision. You agree that requested documentation that accompanies this application is complete and correct and that it's incorporated as part of this application. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. It is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to federal credit unions or state chartered credit unions insured by NCUA. The person(s) signing the application is/are indeed authorized to act on behalf of the borrower.

Borrower and guarantor(s), as appropriate grants to the credit union the authority to use reasonable means to verify application information by requesting credit bureau reports, accessing information about Borrower and guarantor(s), as appropriate from other third party information providers, and other means if applicable. Borrower further grants to credit union the right to share this information with third parties as reasonable in the normal course of doing commercial lending including sharing this information with a third party for purposes of underwriting the loan. Borrower agrees to pay any fees charged by the credit union for processing this application and other related expenses whether the application is approved or denied. You promise that the credit you are applying for is for a business purpose. By signing below or by using your card, you understand that either of those actions will constitute acknowledgment of receipt and agreement to the terms of the credit card agreement and disclosures.

By: **X** _____
 GUARANTOR/BORROWER DATE
TITLE:

By: **X** _____
 GUARANTOR/BORROWER DATE
TITLE:

By: **X** _____
 GUARANTOR/BORROWER DATE
TITLE:

By: **X** _____
 GUARANTOR/BORROWER DATE
TITLE:

FOR CREDIT UNION USE ONLY

Verification Completion Date _____ By _____

Government List(s) Checked: Treasury Clip List OFAC Other: _____

List Verification Complete Date _____ By _____

Date	Approved Denied (Adverse Action Notice Sent)	Approved Limits:	Signature	Line of Credit	Credit Card	Other	Other
			\$	\$	\$	\$	\$

Loan Officer Comments: _____

Signatures: **X** _____ Date _____ **X** _____ Date _____